NEW JERSEY STATE HEALTH BENEFITS PROGRAM (SHBP)

HEALTH BENEFITS CONTRIBUTION
FOR RUTGERS UNIVERSITY EMPLOYEES
ENROLLED BEFORE JUNE 28, 2011

To calculate your employee medical and prescription contribution:

*Print out a [Premium Calculation Worksheet](#) before you begin.*

1. Obtain the monthly premium for your current coverage:
   a. [SHBP Monthly Medical and Prescription Rates Chart](#)

2. Add the monthly cost of medical and prescription (if applicable) together.
3. Select the SHBP Contribution Rate Chart based on enrollment date and level of coverage:
   a. [Health Benefits Contribution Chart for Single Coverage](#)
   b. [Health Benefits Contribution Chart for Member & Spouse/Partner or Parent & Child (ren)](#)
   c. [Health Benefits Contribution Chart for Family Coverage](#)

4. Locate your current base salary rate and percentage for Year 1.
5. Multiply the monthly medical and/or prescription premium by the contribution percentage on the chart to obtain the monthly premium.
6. Compare the monthly premium to your current 1.5% insurance contribution amount.
7. If the 1.5% insurance contribution is greater than the calculated monthly premium, your insurance contribution will continue to be 1.5% of your base salary. If the calculated monthly premium is greater, your medical and prescription premium will change to the new contribution amount.