At TIAA-CREF, our focus is on you and your financial future.

We started out offering retirement services to teachers nearly 100 years ago. Today, we’re a full-service financial services company specializing in the distinctive needs of people like you who work in the academic, research, medical and cultural fields.

With our strong nonprofit heritage, we are committed to providing you:
- Personalized retirement plan advice and guidance from highly trained consultants
- A variety of investment products to help you create a diversified portfolio
- Low fees* so you can potentially get more for your money

And, we look at your financial picture—where you are today, what’s important to you and where you want to be at retirement—to help you develop a course of action to reach your goals.

Take the first step towards retirement. Enroll today.

Your employer’s retirement plan makes it easier than ever for you to start preparing for your retirement. Whether it’s years down the road or just around the corner, the time to start saving for retirement is now.

It’s easy: just click or call.

Online www.tiaa-cref.org/njabp
24 hours a day, 7 days a week

Participant Services Group
888 583-0291
Monday to Friday, 8 a.m. to 10 p.m. and Saturday, 9 a.m. to 6 p.m. (ET)

Why it’s important to act now
- People are living longer these days. That’s a good thing, but it means you’ll probably need more money to cover daily expenses and healthcare when you retire.
- On average, Social Security will provide only 40% of the money you will need during your retirement years.¹
- Time is on your side: the earlier you act, the more it can potentially do for you.

¹ Social Security benefits are based on an individual’s earnings history, which is typically determined by the year in which an individual reaches their full retirement age. The retirement age is determined by the individual’s birth year, which affects the amount of Social Security benefits that they are eligible to receive. The benefits are calculated based on a percentage of the individual’s average indexed monthly earnings (AIME) from the highest 35 years of earnings, adjusted for inflation. The Social Security Administration provides a benefit calculator where individuals can estimate their benefits based on their earnings history. The estimated benefits are then adjusted for inflation to provide a more accurate estimate of how much the individual can expect to receive in retirement. The estimated benefits are not a guarantee of what the individual will actually receive, as they are subject to change based on changes in the individual’s earnings history, as well as changes in the formula used to calculate Social Security benefits. The individual may also be eligible for additional benefits, such as Medicare or veterans’ benefits, which may affect their overall retirement income. The individual should consult with a financial advisor to determine the best course of action for their retirement planning.
This graph shows how much money a person would have if they saved $100 a month for 20, 30 and 40 years.

Assumes a 6% annual return, which is purely hypothetical and not intended to predict or project the actual performance of any account. Actual returns will vary. Does not reflect expenses that would result in lower returns. Assumes no withdrawals during the period indicated. All figures are rounded to the nearest thousand.

Your employer’s retirement plan offers valuable benefits.

Advantages that can help you maximize your savings include:

Convenience
- Once you’re enrolled, contributions will be automatically applied to your account.

Tax deferral
- No taxes are taken on your contributions or their earnings, which compound, until you take money out of the plan.²

Access to diverse investments
- You can build a portfolio of professionally managed investments to suit your personal goals and risk tolerance.

Personalized retirement plan advice and guidance
- You can schedule a session with a financial consultant, who can help you with your retirement plan investments.

Pretax savings
- If applicable to your plan, every dollar you save is on a pretax basis, which reduces your current taxable income.

Notes:
1. Social Security Administration, http://ssa.gov/pubs/10035.html#A0=1
2. All withdrawals are subject to ordinary income tax. Withdrawals prior to age 59½ may be subject to an additional 10% penalty. Distributions from 403(b) plans before age 59½, severance from employment, death, or disability may be prohibited, limited, and/or subject to substantial tax penalties. Different restrictions may apply to other types of plans.

Our mutual fund and variable annuity products are subject to various fees and expenses, including but not limited to management, administrative, and distribution fees; our variable annuity products have an additional mortality and expense risk charge.

* Applies to mutual fund and variable annuity expense ratios. Source: Morningstar Direct, March 31, 2015. The expense ratio on all mutual fund products and variable annuity accounts managed by TIAA-CREF is generally less than half the mutual fund industry average. 67% are less than half their respective Morningstar Universe average and 59% are less than half their respective Morningstar Universe median.

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