Example:

- Jane was enrolled in the SHBP on 7/1/1986
- Base Contractual Salary is $55,000
- Insurance Coverage and Monthly Premium for Family NJ Direct ($1,248.80) and Family Prescription Coverage ($339.27). Total monthly premium = $1,248.80 + $339.27 = $1588.07
- Current monthly 1.5% employee insurance contribution for medical and prescription = $68.75
- Percentage of Premium for $55,000 salary range from the Family SHBP Percentage Table for Employees enrolled on or before June 28, 2011 for Year 1 = 3.50%
- Multiply total monthly premium - $1588.07 x 3.50% (Percentage of Premium) = $55.59
- Compare current 1.5% insurance premium ($68.75) to new employee contribution ($55.59). Jane’s medical and prescription premium will remain $68.75 since the contribution must be a minimum of 1.5% of the base salary.