

NJ Division of Pensions and Benefits

Retiree State Health Benefits Plan (SHBP) Health Insurance (Medical and Prescription)

Premium Sharing Schedule

Retiree who attained 25 or more years of pension-credited service prior to July 1, 1997

- No Premium Sharing (medical and prescription)
- Full reimbursement for Medicare B premium (per eligible covered individual)

Retirees who attained 25 or more years of pension-credited service between July 1, 1997 and June 30, 2007

- No Premium Sharing (Medical and Prescription)
- Premium Sharing (Medical and Prescription) for NJ Direct 10 and Aetna Freedom 10
- Partial reimbursement of \$46.10 for Medicare B premium if last hire date was prior to July 1, 1995 (per eligible covered individual)

Retirees who attained 25 or more years of pension-credited service after June 30, 2007 but on or before June 28, 2011

- Health Contribution is 1.5% of the retirement benefit* unless the retiree participates in SHBP Wellness Plan
- NJ Direct 10 and Aetna Freedom 10 are not available
- Partial reimbursement of \$46.10 for Medicare Part B premium if hire date is prior to July 1, 1995

Retirees who attained 20 or more years of pension-credited service on or before June 28, 2011 and who retire with 25 or more years of pension-credited service

- Health Contribution is 1.5% of the retirement benefit*
- NJ Direct 10 and Aetna Freedom 10 are not available
- Partial reimbursement of \$46.10 for Medicare Part B premium if hire date is prior to July 1, 1995

Retirees who are not grandfathered, who do not fall within the above provisions and become eligible for retiree health insurance with 25 or more years of pension-credited service

- Retiree pays Percentage of Premium (phase 4) based on annual retirement benefit**
 - PERS - annual pension allowance
 - ABP - 50% of the last annual salary prior to retirement
- NJ Direct 10 and Aetna Freedom 10 are not available
- Partial reimbursement of \$46.10 for Medicare Part B premium if last hire date is prior to July 1, 1995

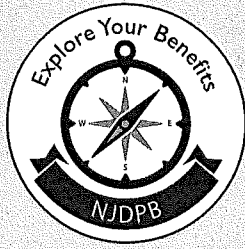
Retirees who have not attained 25 or more years of pension-credited service at retirement

- Pay the full cost of Retiree Health Premium
- No reimbursement of the Medicare B premium

**ABP retirees pay an annual health contribution equal to 1.5% of 50% of the last annual salary prior to retirement.*

***ABP/PERS retirees please refer to Phase 4 column on the Percentage of Premium Chart.*

Retiree Health eligibility and premium sharing are determined by NJ State Law and the NJ Division of Pensions and Benefits and are subject to change.



State of New Jersey • Department of the Treasury

DIVISION OF PENSIONS & BENEFITS — HEALTH BENEFITS

P.O. Box 295, Trenton, NJ 08625-0295

**HEALTH BENEFITS CONTRIBUTION —
PERCENTAGE OF PREMIUM**

Note: You must use the active or retired members rate charts to first determine the full cost premium for the plan and coverage level you select. Then, use this chart to determine the percentage of the full cost for which you will be responsible.*

Annual Retirement Allowance Range	Single	Member/Spouse/Partner or Parent/Child	Family
Less than \$20,000	4.5%		
Less than \$25,000		3.5%	3%
\$20,000 - \$24,999.99	5.5%		
\$25,000 - \$29,999.99	7.5%	4.5%	4%
\$30,000 - \$34,999.99	10%	6%	5%
\$35,000 - \$39,999.99	11%	7%	6%
\$40,000 - \$44,999.99	12%	8%	7%
\$45,000 - \$49,999.99	14%	10%	9%
\$50,000 - \$54,999.99	20%	15%	12%
\$55,000 - \$59,999.99	23%	17%	14%
\$60,000 - \$64,999.99	27%	21%	17%
\$65,000 - \$69,999.99	29%	23%	19%
\$70,000 - \$74,999.99	32%	26%	22%
\$75,000 - \$79,999.99	33%	27%	23%
\$80,000 - \$84,999.99		28%	24%
\$80,000 - \$94,999.99	34%		
\$85,000 - \$89,999.99			26%
\$85,000 - \$99,999.99		30%	
\$90,000 - \$94,999.99			28%
\$95,000 and over	35%		
\$95,000 - \$99,999.99			29%
\$100,000 and over		35%	
\$100,000 - \$109,999.99			32%
\$110,000 and over			35%

*Member contribution is a minimum of 1.5% of base salary towards Health Benefits.