

# Alternate Benefits Program (ABP) Retirement: Paid Time Off (PTO) – Staff Members

University Human Resources



### **ABP Retirement PTO Outline**

- Determining Last Working Day
- Sick Leave Payout
- Compassionate Leave Program
- Staff Leave Donation Program





# **Determining Last Working Day (Staff Members)**

- Employee and department should come to an agreement regarding last day of work.
- Requests for lump sum payouts of vacation time may be approved at the department's discretion.
- Plan ahead as your last day in office may be several weeks or months before actual retirement date.

#### **Legacy Rutgers:**

- Paid Leave Bank (PLB), unused, and earned vacation days may be used prior to retirement or paid out.
- AL and PH days <u>must</u> be used prior to retirement.

#### **RBHS**:

- Unused and earned vacation days may be used prior to retirement.
- AL, PH and ML days <u>must</u> be used prior to retirement.



# **Sick Leave Payout**

- Eligible staff employees receive 1/2 the balance of their sick days up to \$15,000:
  - All applicable taxes will be deducted
- Allow 4 to 6 weeks processing time and ensure to update your address in the employee self service system.
- You may defer sick leave payout by completing the "Sick Leave Payout at Retirement Deferral" available at UHR website: <u>https://uhr.rutgers.edu/forms/sick-leave-payment-retirement-deferral</u>



### **Compassionate Leave Program**

for Legacy Rutgers Staff

- Donated-leave bank program for qualifying managerial, professional, supervisory, and confidential employees, as well as members of the URA-AFT and AFSCME Local #888, who experience catastrophic health conditions and will exhaust all of their paid time off.
- Eligible employees can donate up to 100 vacation and/or sick leave days to the leave bank
- To donate, complete and submit *Donation to Bank* form available at: <u>https://uhr.rutgers.edu/forms/compassionate-leave-donation-donation-to-bank</u>
- Donations can also be completed online: <u>http://hrapps.rutgers.edu/ars/Main.aspx</u>



#### **Staff Leave Donation Program** for <u>RBHS</u> Staff

- The Staff Leave Donation Program for employees in legacy UMDNJ positions allows employees with accrued paid time off to donate their accrued sick or vacation to co-workers experiencing life-threatening or catastrophic illnesses, or to those who must care for a family member.
- Eligible employees can donate up to 10 vacation and/or sick leave days to the leave bank
- Must submit a request to the OneSource Rutgers Faculty and Staff Service Center at 732-745-SERV (7378).





# **Additional Retirement Resources**

Visit our Information for Prospective Retirees website, for supplemental PowerPoints and Videos: <u>https://uhr.rutgers.edu/benefits/information-prospective-retirees</u>

#### **Supplemental PowerPoints:**

- Alternate Benefit Program (ABP) Retirement: Overview
- Alternate Benefit Program (ABP) Retirement: Retiree State Health Benefits Program



